



*SAN BENITO ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING
November 9, 2017*

On November 9, 2017, the San Benito Economic Development Corporation of the City of San Benito held a Special Meeting at the San Benito Municipal Building (Cesar Gonzales Meeting Hall), 401 N. Sam Houston at 5:30 p.m. A quorum was present including the following:

JOSE L. MORALES WAS THE PRESIDING OFFICER.

EDC BOARD MEMBERS

Jose L. Morales	President
Julian Rios	Vice President
Priscilla Guajardo	Secretary/Treasurer
Mary Bolado	Board Member
JD Penny	Board Member
Orlando Lopez	Board Member
Jeremy Maya	Board Member
Benjamin Gomez	Ex-Officio Member

ADMINISTRATIVE STAFF

Rachel Siller	Coordinator
Belen Pena	Accountant
Ricardo Morado	City/EDC Attorney

ABSENT

Manuel De La Rosa	City Manager
Lupita Passemment	City Secretary

ITEM 1. WELCOME TO VISITORS.

Jose L. Morales, President, welcomed everyone and called the meeting to order at 5:30 p.m. at the Cesar Gonzalez Meeting Hall located at the Municipal Building.

ITEM 2. PLEDGE OF ALLEGIANCE TO THE U S FLAG AND TO THE TEXAS FLAG.

JD Penny, Board Member, led Board Members and audience in reciting the Pledge of Allegiance to the United States flag and to the Texas flag.

ITEM 3. INVOCATION.

Priscilla Guajardo, Secretary/Treasurer, led the Board Members and audience in prayer.

ITEM 4. PUBLIC COMMENTS.

No public comments.

ITEM 5. CONSIDERATION AND POSSIBLE ACTION ON THE ANNUAL ELECTION OF THE PRESIDENT, VICE-PRESIDENT, AND SECRETARY/TREASURER.

Orlando Lopez, Board Member, moved to appoint Priscilla Guajardo as Board Secretary/Treasurer. Julian Rios, Vice President, seconded the motion. Voting Aye: Jose Morales, President, Julian Rios, Vice President, Priscilla Guajardo, Secretary/Treasurer, and Board Members: Mary Bolado, JD Penny, Orlando Lopez, Jeremy Maya. MOTION CARRIED TO APPOINT PRISCILLA GUAJARDO AS BOARD SECRETARY/TREASURER.

Mary Bolado, Board Member, moved to appoint Julian Rios as Board Vice President. JD Penny, Board Member, seconded the motion. Voting Aye: Jose Morales, President, Julian Rios, Vice President, Priscilla Guajardo, Secretary/Treasurer, and Board Members: Mary Bolado, JD Penny, Orlando Lopez, Jeremy Maya. MOTION CARRIED TO APPOINT JULIAN RIOS AS BOARD VICE PRESIDENT.

JD Penny, Board Member, moved to appoint Jose Morales as Board President. Julian Rios, Vice President, seconded the motion. Voting Aye: Jose Morales, President, Julian Rios, Vice President, Priscilla Guajardo, Secretary/Treasurer, and Board Members: Mary Bolado, JD Penny, Orlando Lopez, Jeremy Maya. MOTION CARRIED TO APPOINT JOSE MORALES AS BOARD PRESIDENT.

ITEM 6. CONSIDERATION AND POSSIBLE ACTION ON APPROVAL OF THE MINUTES OF THE SPECIAL MEETING OF OCTOBER 18, 2017.

Mary Bolado, Board Member, indicated Item 7 required correction. Priscilla Guajardo, Secretary/Treasurer, moved to approve the minutes with the correction to Item 7. Orlando Lopez, Board Member, seconded the motion. Voting Aye: Jose Morales, President, Julian Rios, Vice President, Priscilla Guajardo, Secretary/Treasurer, and Board Members: Orlando Lopez, Jeremy Maya. Abstaining: Board Members Mary Bolado and JD Penny. MOTION CARRIED TO APPROVE THE CORRECTED MINUTES FOR THE SPECIAL MEETING OF OCTOBER 18, 2017.

ITEM 7. UPDATE FROM REYNA NETWORK ON THE USDA SMALL BUSINESS LOAN PROGRAM.

Rachel Siller, Coordinator, briefed the Board on the activity report which covers October 16, 2017 through November 3, 2017. The EDC is estimated to have a revolving fund balance of \$189,172.23. November payment notification has not been received. Mr. Orlando Garza has submitted his final permit application to obtain his occupancy permit to open his car wash. Applicant Mr. Patricio Oseguera from Queso San Miguel has pulled his application from consideration. Mr. Thrailkill, Mr. Garza, and Ms. Aguilar are one month behind on loan payments. Thelma Gonzalez, Project Manager from Reyna Network, visited several San Benito businesses on November 2, 2017 to promote the program.

ITEM 8. PRESENTATION OF THE QUARTERLY INVESTMENT UPDATE FOR JULY 2017 THROUGH SEPTEMBER 2017.

Belen Pena, Finance Director, reviewed the quarterly investment update for July 2017 through September 2017. The investment portfolio is healthy, even taking into account the \$500,000.00 utilized toward the AEP project. The banking contract expires September 2018, therefore, we will be going out for bids for banking services with the assistance of Valley View Consulting.

ITEM 9. PRESENTATION OF THE FINANCIAL STATEMENTS FOR PERIOD ENDED SEPTEMBER 30, 2017.

Belen Pena, Finance Director, reviewed the financial statements for period ended September 30, 2017.

ITEM 10. ADJOURNMENT

Julian Rios, Vice President, moved to adjourn. **Priscilla Guajardo, Secretary/Treasurer**, seconded the motion. **Jose L. Morales, President**, announced the meeting adjourned at 5:48 pm.

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JOSE L. MORALES, PRESIDENT

ATTEST:



RUTH MCGINNIS, DEPUTY CITY SECRETARY